

5-Year Platform Tennis Projection Statement 03-01-21

												Add 5/6 Court				
Acct #	Description	4/30/2013	4/30/2014	4/30/2015	4/30/2016	4/30/2017	4/30/2018	4/30/2019	4/30/2020	20/21 Budget	3/1/21 YTD	21/22 Budget	22/23 Budget	23/24 Budget	24/25 Budget	25/26 Budget
Members			124	123	163	169	219	233	257	260	389	320	340	360	380	400
Operating Fund																
Corp Revenue																
4233	Membership Fees	10,495.00	17,236.00	17,191.00	28,753.00	33,107.00	43,769.00	46,544.00	55,910.00	57,000.00	90,799.00	82,560.00	90,100.00	97,920.00	103,360.00	109,700.00
4234	Summer Fees			130.00	467.00	80.00	105.00	240.00	158.00	210.00	-	200.00	200.00	200.00	250.00	250.00
4235	Guest Fees			155.00	180.00	25.00	50.00	120.00	45.00	50.00	205.00	300.00	300.00	300.00	300.00	300.00
4236	Non-Resident Reimburse				1,216.00	1,125.00	1,450.00	1,527.00	1,425.00	1,750.00	1,775.00	1,750.00	1,800.00	1,850.00	1,900.00	2,000.00
4321	Court Rental	20.00			-	30.00	-			-		-	-	-	-	
4510	Merchandise	<u>214.00</u>	<u>857.00</u>	<u>564.00</u>	<u>1,688.00</u>	<u>1,360.00</u>	<u>5,175.00</u>	<u>8,958.00</u>	<u>4,277.00</u>	<u>3,600.00</u>	<u>9,698.00</u>	<u>4,000.00</u>	<u>4,250.00</u>	<u>4,500.00</u>	<u>4,750.00</u>	<u>5,000.00</u>
	Total Revenue	10,729.00	18,093.00	18,040.00	32,304.00	35,727.00	50,549.00	57,389.00	61,815.00	62,610.00	102,477.00	88,810.00	96,650.00	104,770.00	110,560.00	117,250.00
Corp Expense																
	Maintenance Staff (1)				4,500.00	4,500.00	6,000.00	6,000.00	6,000.00	6,500.00	6,500.00	6,500.00	6,500.00	7,000.00	7,000.00	7,500.00
525-203	Contracted Services R&R (3)				7,592.00	-	355.00	8,322.59	-	15,000.00	14,700.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
525-214	R&R	431.19	1,714.86	1,600.53	2,004.15	300.40	2,250.04	10,554.28	1,806.72	2,000.00	684.00	2,060.00	3,183.00	3,278.00	3,376.00	3,477.00
525-941	Electric	1,230.00	1,330.61	1,330.61	1,508.16	1,557.00	1,193.00	1,533.26	1,907.91	2,000.00	1,509.00	2,060.00	3,183.00	3,278.00	3,376.00	3,477.00
525-942	Gas		1,595.47	1,595.47	1,915.05	1,229.00	1,929.00	2,795.56	2,016.24	3,000.00	4,182.00	3,090.00	4,774.05	4,917.00	5,064.00	5,215.00
525-943	Cable/DISH					475.00	960.00	1,015.24	1,425.34	1,300.00	1,215.00	1,339.00	1,379.00	1,420.00	1,463.00	1,506.00
525-944	Closed Circuit Televison						431.00	531.00	708.00	800.00	531.00	824.00	1,272.00	1,310.00	1,394.00	1,435.00
525-201	Pro/Administrtrtion Service	180.00	500.00			75.00	100.00	-	-	1,000.00	-					
525-202	Reservation Software	120.00	120.00	120.00	120.00	120.00	180.00	240.00	180.00	240.00	180.00	180.00	270.00	270.00	270.00	270.00
525-211	Merchandise	762.07	2,729.24	2,729.24	2,455.63	4,751.00	2,258.00	2,231.08	3,144.56	3,100.00	1,443.97	2,080.00	2,210.00	2,340.00	2,470.00	2,544.00
525-212	FOB Keys	682.14	130.68	130.68	379.92	387.00	279.00	316.87	349.38	400.00	1,056.15	400.00	400.00	400.00	400.00	400.00
525-213	Special Events	<u>-</u>	<u>59.28</u>	<u>59.28</u>	<u>30.00</u>	<u>192.00</u>	<u>204.00</u>	<u>183.44</u>	<u>-</u>	<u>500.00</u>	<u>-</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>
525-215	Socials									<u>300.00</u>	<u>258.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>
	Total Expense	3,405.40	8,180.14	7,565.81	20,504.91	13,586.40	16,139.04	33,723.32	17,538.15	36,140.00	32,259.12	26,833.00	31,471.05	32,513.00	33,113.00	34,124.00
	Corporate Net Profit/Loss	7,323.60	9,912.86	10,474.19	11,799.09	22,140.60	34,409.96	44,276.85	44,276.85	26,470.00	70,217.88	61,977.00	65,178.95	72,257.00	77,447.00	83,126.00
Recreation Fund																
Rec Revenue																
4220	Lessons	5,202.00	9,060.00	2,150.00	3,366.00	4,620.00	5,099.00	6,167.00	5,196.00	6,000.00	17,676.00	15,500.00	16,250.00	17,000.00	17,750.00	18,500.00
4231	House League Fees	1,665.00	4,465.00	5,446.00	9,043.00	9,550.00	14,230.00	15,532.00	14,868.50	3,600.00	21,655.00	14,600.00	15,400.00	16,200.00	17,000.00	17,800.00
4232	Travel League Fees	<u>291.00</u>	<u>-</u>	<u>1,030.00</u>	<u>2,400.00</u>	<u>2,624.00</u>	5,500.00	7,200.00	8,532.77	12,500.00	14,709.00	13,000.00	14,000.00	15,000.00	16,000.00	16,000.00
4237	Adult Camps						<u>4,125.00</u>	<u>9,425.00</u>	<u>7,125.00</u>	8,000.00	6,025.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00
4510	Merchandise									<u>7,500.00</u>	<u>450.00</u>	<u>10,050.00</u>	<u>10,800.00</u>	<u>11,100.00</u>	<u>11,400.00</u>	11,700.00
	Total Revenue	7,158.00	13,525.00	8,626.00	14,809.00	16,794.00	28,954.00	38,324.00	35,722.27	37,600.00	60,515.00	59,650.00	62,950.00	65,800.00	68,650.00	70,500.00
Rec Expense																
	Admintrative Pro Recreation Staff				3,500.00	3,500.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,500.00	7,725.00	7,957.00	8,195.00	8,440.00

610-725	Credit Card Charges	600.21	1,045.87	957.07	1,541.02	1,650.00	2,052.00	3,326.22	3,587.77	3,500.00	6,877.00	5,151.00	5,538.00	5,910.00	6,210.00	6,514.00
610-726	Registration Fees	458.98	799.79	731.87	1,199.78	1,383.00	2,564.00	2,533.69	2,715.26	3,000.00	5,067.00	4,305.00	4,628.00	5,026.00	5,190.00	5,444.00
640-251	Lesson Contractor	9,128.45	5,902.40	2,922.80	2,949.00	3,120.00	4,750.00	3,000.00	3,575.00	3,500.00	9,579.00	12,400.00	13,000.00	13,600.00	14,200.00	14,800.00
640-252	League Fees			880.00	1,760.00	2,550.00	3,800.00	5,700.00	7,130.00	7,500.00	8,000.00	9,000.00	10,000.00	11,000.00	12,000.00	12,000.00
640--253	Adult Camp/Clinic Contractor							3,450.00	6,375.00	4,500.00	5,500.00	3,600.00	4,800.00	4,800.00	4,800.00	4,800.00
640-840	Adult Camp/Clinic Supplies							349.00	325.69	-	400.00	-	250.00	250.00	250.00	250.00
640-833	Program Supplies	<u>365.25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11.00</u>	<u>-</u>	<u>-</u>	<u>610.51</u>	100.00	-	100.00	100.00	100.00	100.00	100.00
640-841	House League Expense									5,000.00	4,071.00	4,300.00	4,400.00	4,500.00	4,600.00	4,700.00
640-842	Travel league Expense									<u>6,000.00</u>	<u>2,061.00</u>	<u>2,100.00</u>	<u>2,200.00</u>	<u>2,300.00</u>	<u>2,400.00</u>	2,500.00
	Total Expense	10,552.89	7,748.06	5,491.74	10,949.80	12,214.00	23,965.00	28,260.60	29,118.54	41,500.00	46,255.00	57,406.00	60,366.00	63,400.00	66,140.00	67,988.00
	Recreation Net Profit/Loss	(3,394.89)	5,776.94	3,134.26	3,859.20	4,580.00	4,989.00	10,063.40	6,603.73	(3,900.00)	14,260.00	2,244.00	2,584.00	2,400.00	2,510.00	2,512.00
	Total Net Profit/Loss	3,928.71	15,689.80	13,608.45	15,658.29	26,720.60	39,398.96	54,340.25	50,880.58	22,570.00	84,477.88	64,221.00	67,762.95	74,657.00	79,957.00	85,638.00
	Debt Payment (20 year)	(14,000.00)	(14,000.00)	(14,000.00)	(14,000.00)	(14,000.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)
	Projected 5/6 Court Debt Pay												(22,500.00)	(22,500.00)	(22,500.00)	(22,500.00)
	Carryover		(10,071.29)	(8,381.49)	(8,773.04)	(7,114.75)	(1,016.65)	(21,717.61)	(21,588.53)	(4,307.95)	(4,307.95)	35,000.00	65,621.00	77,283.00	95,840.00	119,697.00
	2016 Architect Fees for Paddle Hut					(6,667.50)										
	LED Lights for #1 & #3 7/1/17						(16,000.00)									
	Dryer Upgrades for #3 3/1/18						(10,500.00)									
	2021 Architect Fees for Paddle Hut													(9,400.00)		
	Social Deck Heaters															(13,500.00)
	Total	(10,071.29)	(8,381.49)	(8,773.04)	(7,114.75)	(1,061.65)	(21,717.69)	(977.36)	(4,307.95)	(15,337.95)	37,169.93	65,621.00	77,283.95	95,840.00	119,697.00	149,235.00

Upgrades

Paint Court #1 & #3	11/9/2015	(5,750.00)		2012 Platform Court Cost:	277,792.85
LED Lights for #1 & #3	7/1/2017	(16,000.00)		2016 Platform Tennis Courts	394,003.00
Court #3 Dryer Upgrades	3/1/2018	(10,500.00)		Recommended Fund Balance	10,000.00
Outdoor Furniture	11/12/2018	(3,168.00)		(1) 300 maintenance hours annually	
Court #1 Dryer Upgrades	2/11/2019	(11,518.68)		(2) 208 recreation hours annually	
Paint aall Courts	5/1/2020	\$ 14,700.00		(3) \$150,000 contractor R&R costs over 20 years	

* Accounts 4236 and 4321 are not included in the credit card charges and registration fees totals