

5-Year Platform Tennis Projection Statement 10-01-20

Acct #	Description	4/30/2013	4/30/2014	4/30/2015	4/30/2016	4/30/2017	4/30/2018	4/30/2019	4/30/2020	20/21 Budget	10/1/2020	21/22 Budget	22/23 Budget	23/24 Budget	24/25 Budget
Members			124	123	163	169	219	233	257	260	283	280	280	280	280
Operating Fund															
Corp Revenue															
4233	Membership Fees	10,495.00	17,236.00	17,191.00	28,753.00	33,107.00	43,769.00	46,544.00	55,910.00	57,000.00	68,555.00	58,300.00	59,400.00	63,250.00	64,400.00
4234	Summer Fees			130.00	467.00	80.00	105.00	240.00	158.00	210.00	-	200.00	200.00	200.00	250.00
4235	Guest Fees			155.00	180.00	25.00	50.00	120.00	45.00	50.00	10.00	50.00	50.00	50.00	75.00
4236	Non-Resident Reimburse				1,216.00	1,125.00	1,450.00	1,527.00	1,425.00	1,750.00	275.00	1,800.00	1,850.00	2,025.00	2,075.00
4321	Court Rental	20.00			-	30.00	-	-	-	-	-	-	-	-	-
4510	Merchandise	214.00	857.00	564.00	1,688.00	1,360.00	5,175.00	8,958.00	4,277.00	3,600.00	6,262.70	3,672.00	3,745.00	3,820.00	3,896.00
	Total Revenue	10,729.00	18,093.00	18,040.00	32,304.00	35,727.00	50,549.00	57,389.00	61,815.00	62,610.00	75,102.70	64,022.00	65,245.00	69,345.00	70,696.00
Corp Expense															
	Maintenance Staff (1)				4,500.00	4,500.00	6,000.00	6,000.00	6,000.00	6,500.00	6,500.00	6,500.00	6,500.00	7,000.00	7,000.00
525-203	Contracted Services R&R (3)				7,592.00	-	355.00	8,322.59	-	15,000.00	14,700.00	7,500.00	7,500.00	7,500.00	7,500.00
525-214	R&R	431.19	1,714.86	1,600.53	2,004.15	300.40	2,250.04	10,554.28	1,806.72	2,000.00	387.28	2,040.00	2,080.00	2,122.00	2,164.00
525-941	Electric	1,230.00	1,330.61	1,330.61	1,508.16	1,557.00	1,193.00	1,533.26	1,907.91	2,000.00	300.13	2,040.00	2,080.00	2,122.00	2,164.00
525-942	Gas		1,595.47	1,595.47	1,915.05	1,229.00	1,929.00	2,795.56	2,016.24	3,000.00	-	3,080.00	3,121.00	3,183.00	3,247.00
525-943	Cable/DISH					475.00		960.00	1,015.24	1,300.00	550.11	1,326.00	1,352.00	1,379.00	1,407.00
525-944	Closed Circuit Television						431.00	531.00	708.00	800.00	177.00	816.00	832.00	848.00	865.00
525-201	Pro/Administration Service	180.00	500.00			75.00	100.00	-	-	1,000.00	-	1,020.00	1,040.00	1,061.00	1,082.00
525-202	Reservation Software	120.00	120.00	120.00	120.00	120.00	180.00	240.00	180.00	240.00	180.00	244.00	249.00	254.00	259.00
525-211	Merchandise	762.07	2,729.24	2,729.24	2,455.63	4,751.00	2,258.00	2,231.08	3,144.56	3,100.00		3,162.00	3,225.00	3,289.00	3,355.00
525-212	FOB Keys	682.14	130.68	130.68	379.92	387.00	279.00	316.87	349.38	400.00	777.49	400.00	400.00	400.00	450.00
525-213	Special Events	---	59.28	59.28	30.00	192.00	204.00	183.44	---	500.00	-	500.00	500.00	500.00	500.00
525-214	Socials									300.00	72.62	300.00	300.00	300.00	300.00
	Total Expense	3,405.40	8,180.14	7,565.81	20,504.91	13,586.40	16,139.04	33,723.32	17,538.15	36,140.00	23,644.63	28,928.00	29,179.00	29,958.00	30,293.00
	Corporate Net Profit/Loss	7,323.60	9,912.86	10,474.19	11,799.09	22,140.60	34,409.96	23,665.68	51,458.07	26,470.00	51,458.07	35,094.00	36,066.00	39,387.00	40,403.00
Recreation Fund															
Rec Revenue															
4220	Lessons	5,202.00	9,060.00	2,150.00	3,366.00	4,620.00	5,099.00	6,167.00	5,196.00	6,000.00	2,384.00	6,120.00	6,232.00	6,367.00	6,494.00
4231	House League Fees	1,665.00	4,465.00	5,446.00	9,043.00	9,550.00	14,230.00	15,532.00	14,868.50	3,600.00	8,984.00	3,672.00	3,745.00	3,820.00	3,896.00
4232	Travel League Fees	291.00	---	1,030.00	2,400.00	2,624.00	5,500.00	7,200.00	8,532.77	12,500.00	13,754.00	12,750.00	13,005.00	13,265.00	13,530.00
4237	Adult Camps						4,125.00	9,425.00	7,125.00	8,000.00	7,885.00	8,160.00	8,323.00	8,489.00	8,659.00
4510	Merchandise									7,500.00	450.00	7,650.00	7,803.00	7,959.00	8,118.00
	Total Revenue	7,158.00	13,525.00	8,626.00	14,809.00	16,794.00	28,954.00	38,324.00	35,722.27	37,600.00	33,457.00	38,352.00	39,108.00	39,900.00	40,697.00
Rec Expense															
	Recreation Staff (2)				3,500.00	3,500.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,140.00	7,282.00	7,428.00	7,577.00
610-725	Credit Card Charges	600.21	1,045.87	957.07	1,541.02	1,650.00	2,052.00	3,326.22	3,587.77	3,500.00	708.57	3,570.00	3,641.00	3,714.00	3,788.00
610-726	Registration Fees	458.98	799.79	731.87	1,199.78	1,383.00	2,564.00	2,533.69	2,715.26	3,000.00	588.32	3,080.00	3,121.00	3,183.00	3,247.00
640-251	Lesson Contractor	9,128.45	5,902.40	2,922.80	2,949.00	3,120.00	4,750.00	3,000.00	3,575.00	3,500.00	-	3,570.00	3,641.00	3,714.00	3,788.00
640-252	League Fees			880.00	1,760.00	2,550.00	3,800.00	5,700.00	7,130.00	7,500.00	8,000.00	6,120.00	6,242.00	6,367.00	6,494.00
640-253	Adult Camp Contractor						3,450.00	6,375.00	4,500.00	5,500.00	3,600.00	5,610.00	5,722.00	5,836.00	5,953.00
640-840	Adult Camp Supplies						349.00	325.69	-	400.00	-	400.00	400.00	400.00	450.00
640-833	Program Supplies	365.25	---	---	---	11.00	---	---	610.51	100.00	-	100.00	100.00	100.00	125.00
640-841	House League Expense									2,100.00	1,374.00	2,142.00	2,184.00	2,228.00	2,273.00
640-842	Travel league Expense									3,200.00	2,061.00	3,264.00	3,329.00	3,395.00	3,463.00
	Total Expense	10,552.89	7,748.06	5,491.74	10,949.80	12,214.00	23,965.00	28,260.60	29,118.54	35,800.00	23,331.89	24,592.00	25,051.00	25,542.00	26,118.00
	Recreation Net Profit/Loss	(3,394.89)	5,776.94	3,134.26	3,859.20	4,580.00	4,989.00	10,063.40	6,603.73	1,800.00	10,125.11	13,760.00	14,057.00	14,358.00	14,579.00
	Total Net Profit/Loss	3,928.71	15,689.80	13,608.45	15,658.29	26,720.60	39,398.96	33,729.08	58,061.80	28,270.00	61,583.18	48,854.00	50,123.00	53,745.00	54,982.00
	Debt Payment (20 year)	(14,000.00)	(14,000.00)	(14,000.00)	(14,000.00)	(14,000.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)	(33,600.00)
	Carryover		(10,071.29)	(8,381.49)	(8,773.04)	(7,114.75)	(1,016.65)	(21,717.61)	(21,588.53)	(4,307.95)	2,873.27	(9,637.95)	5,616.05	22,139.05	42,284.05
	2016 Architect Fees for Paddle Hut					(6,667.50)									
	LED Lights for #1 & #3 7/1/17						(16,000.00)								
	Dryer Upgrades for #3 3/1/18						(10,500.00)								
Total		(10,071.29)	(8,381.49)	(8,773.04)	(7,114.75)	(1,061.65)	(21,717.69)	(21,588.53)	2,873.27	(9,637.95)	30,856.45	5,616.05	22,139.05	42,284.05	63,666.05

Upgrades

Paint Court #1 & #3	11/9/2015	(5,750.00)
LED Lights for #1 & #3	7/1/2017	(16,000.00)
Cout #3 Dryer Upgrades	3/1/2018	(10,500.00)
Outdoor Furniture	11/12/2018	(3,168.00)
Court #1 Dryer Upgrades	2/11/2019	(11,518.68)
Paint aall Courts	5/1/2020	\$ 14,700.00

2012 Platform Court Cost:	277,792.85
2016 Platform Tennis Courts	394,003.00
Recommended Fund Balance	10,000.00

- (1) 300 maintenance hours annually
- (2) 208 recreation hours annually
- (3) \$150,000 contractor R&R costs over 20 years

* Accounts 4236 and 4321 are not included in the credit card charges and registration fees totals