Platform Tennis Financial/Projection Statement 05-01-18

	Acct #	Description	4/30/2013	4/30/2014	4/30/2015	4/30/2016	4/30/2017	4/30/2018	18/19 Budget	19/20 Budget	20/21 Budget	21/22 Budget
Members				124	123	163	169	219	230	240	250	260
Operating Fund												
Corp Revenue												
	4233	Membership Fees	10,495.00	17,236.00	17,191.00	28,753.00	33,107.00	45,769.00	44,000.00	47,000.00	48,000.00	49,000.00
	4234	Summer Fees			130.00	467.00	80.00	105.00	100.00	100.00	100.00	100.00
	4235	Guest Fees			155.00	180.00	25.00	31.00	50.00	50.00	50.00	50.00
	4236	Non-Resident Reimburse				1,216.00	1,125.00	1,450.00	2,000.00	2,200.00	2,400.00	2,800.00
	4321	Court Rental	20.00			-	30.00	-	-	-	-	-
	4510	Merchandise	214.00	857.00	564.00	1,688.00	1,360.00	5,175.00	4,500.00	5,000.00	5,500.00	6,000.00
		Total Revenue	10,729.00	18,093.00	18,040.00	32,304.00	35,727.00	52,530.00	50,650.00	54,350.00	56,050.00	57,950.00
Corp Expense												
		Maintenance Staff (1)				4,500.00	4,500.00	6,000.00	6,000.00	6,000.00	6,500.00	6,500.00
	525-203	Contracted Services R&R (3)				3,750.00	3,750.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
	525-214	R&R	431.19	1,714.86	1,600.53	1,500.00	300.40	2,250.040	1,500.00	1,550.00	1,590.00	1,640.00
	525-941	Electric	1,230.00	1,330.61	1,330.61	1,508.16	1,557.00	1,193.27	3,000.00	3,010.00	1,385.00	3,280.00
	525-942	Gas		1,595.47	1,595.47	1,915.05	1,229.00	1,929.03	4,000.00	4,120.00	4,245.00	4,370.00
	525-943	Cable/DISH					475.00	960.24	1,200.00	1,250.00	1,275.00	1,310.00
	525-944	Closed Circuit Televison						430.70	300.00	310.00	320.00	330.00
	525-201	Pro/Administrtion Service	180.00	500.00			75.00	100.00	1,000.00	1,030.00	1,060.00	1,092.00
	525-202	Reservation Software	120.00	120.00	120.00	120.00	120.00	180.00	185.00	190.00	195.00	205.00
	525-211	Merchandise	762.07	2,729.24	2,729.24	2,455.63	4,751.00	2,258.39	4,000.00	4,120.00	2,445.00	4,370.00
	525-212	FOB Keys	682.14	130.68	130.68	379.92	387.00	279.47	350.00	360.00	370.00	380.00
	525-213	Special Events/Socials	0.00	59.28	59.28	30.00	192.00	203.73	400.00	410.00	425.00	440.00
	525-216	Capital Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,039.00	1,060.00
		Total Expense	3,405.40	8,180.14	7,565.81	16,158.76	17,336.40	23,284.87	29,435.00	30,850.00	28,349.00	32,477.00
Recreation Fund		**Corporate Net Profit/Loss**	**7,323.60**	**9,912.86**	**10,474.19**	**16,145.24**	**18,390.60**	**29,245.13**	**21,215.00**	**23,500.00**	**27,701.00**	**25,473.00**
Rec Revenue												
	4220	Lessons	5,202.00	9,060.00	2,150.00	3,366.00	4,620.00	6,573.00	5,600.00	5,770.00	5,940.00	6,120.00
	4231	House League Fees	1,665.00	4,465.00	5,446.00	9,043.00	9,550.00	14,230.00	15,000.00	15,450.00	15,915.00	16,390.00
	4232	Travel League Fees	291.00	0.00	1,030.00	2,400.00	2,624.00	5,741.00	8,500.00	8,755.00	9,020.00	9,290.00
	4237	Adult Camps						5,500.00	8,000.00	8,250.00	8,490.00	8,740.00
		Total Revenue	7,158.00	13,525.00	8,626.00	14,809.00	16,794.00	32,044.00	37,100.00	38,225.00	39,365.00	40,540.00
Rec Expense												
		Recreation Staff (2)				3,500.00	3,500.00	7,000.00	7,000.00	7,000.00	7,500.00	7,500.00
	610-725	Credit Card Charges	600.21	1,045.87	957.07	1,541.02	1,650.00	2,934.72	3,100.00	3,195.00	3,290.00	3,390.00
	610-726	Registration Fees	458.98	799.79	731.87	1,199.78	1,383.00	2,452.65	2,600.00	2,680.00	2,760.00	2,840.00
	640-251	Lesson Contractor	9,128.45	5,902.40	2,922.80	2,949.00	3,120.00	4,730.00	3,500.00	3,607.00	3,715.00	3,826.00
	640-252	League Fees			880.00	1,760.00	2,550.00	3,800.00	4,500.00	4,636.00	4,775.00	4,915.00
	640--840	Adult Camp Contractor						3,450.00	6,000.00	6,180.00	6,365.00	6,555.00
	640-253	Camp Supplies						349.00	1,000.00	1,030.00	1,060.00	1,095.00
	640-833	Program Supplies	365.25	0.00	0.00	0.00	11.00	0.00	100.00	100.00	125.00	125.00
		Total Expense	10,552.89	7,748.06	5,491.74	10,949.80	12,214.00	24,716.37	20,800.00	21,428.00	22,090.00	22,746.00
		Recreation Net Profit/Loss	**-3,394.89**	**5,776.94**	**3,134.26**	**3,859.20**	**4,580.00**	**7,327.63**	**16,300.00**	**16,797.00**	**17,275.00**	**17,794.00**
		Total Net Profit/Loss	**3,928.71**	**15,689.80**	**13,608.45**	**20,004.44**	**22,970.60**	**36,572.76**	**37,515.00**	**40,297.00**	**44,976.00**	**43,267.00**
		Debt Payment (20 year)	-14,000.00	-14,000.00	-14,000.00	-14,000.00	-14,000.00	-33,600.00	-33,600.00	-33,600.00	-33,600.00	-33,600.00
		Carryover		-10,071.29	-8,381.49	-8,773.04	-2,768.60	-465.00	2,507.00	6,422.00	13,119.00	24,495.00
		2016 Architect Fees for Paddle Hut					-6,667.50					
		Total	**-10,071.29**	**-8,381.49**	**-8,773.04**	**-2,768.60**	**-465.50**	**2,507.76**	**6,422.00**	**13,119.00**	**24,495.00**	**34,162.00**

R&R Fund

R&R Revenue	**Contracted Services Budget**		
	Contracted Services R&R	4/30/16.	3,750.00
	Contracted Services R&R	4/30/17.	3,750.00
	Contrcted Services R&R	4/30/18.	7,500.00
R&R Expense			
	Contracted Services R&R	as of 04/17	-7,952.00
	LED Lights for #1 & #3	7/1/2017	-16,000.00
	Cout #3 Dryer Upgrades	3/1/2018	-10,500.00
	Dryer Repair	4/9/2018	-355.00
	Total		**-19,807.00**

2012 Platform Court Cost:	277,792.85
2016 Platform Tennis Courts	394,003.00
Recommended Fund Balance	10,000.00

(1) 300 maintenance hours annually

(2) 208 recreation hours annually

(3) $150,000 contractor R&R costs over 20 years

** Accounts 4236 and 4321 are not included in the credit card charges and registration fees totals*